



VERBUND equalisation payment

Verbund

Information on your right of cancellation in accordance with the Distance and Off-Premises Transactions Act (FAGG) and the Consumer Protection Act (KSchG)

Right of cancellation

As a consumer within the meaning of the Consumer Protection Act, you have the right to withdraw from the agreement on the VERBUND equalisation payment and the waiver of reimbursement claims due to the electricity price increase of May 1, 2022 within fourteen days without giving reasons. The cancellation period is fourteen days from the date of conclusion of the contract.

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To exercise the right of withdrawal, you must inform us (VERBUND AG, P.O. Box 8400, 1010 Vienna, e-mail: ausgleichszahlung@verbund.at) by means of a clear declaration (e.g. a letter sent by post or e-mail) of your decision to withdraw from the agreement on the compensation payment and the waiver of reimbursement claims. The cancellation is not bound to any particular form. You can use the attached sample cancellation form, but this is not mandatory.

To comply with the cancellation period, it is sufficient for you to send the notification of the exercise of the right of cancellation before the expiry of the cancellation period.

Sample cancellation form

If you wish to revoke the agreement on the compensation payment and the waiver of reimbursement claims, please complete the following form and send it to VERBUND AG, P.O. Box 8400, 1010 Vienna, ausgleichszahlung@verbund.at:

I hereby revoke the agreement on the compensation payment and the waiver of reimbursement claims.

2

Name of the consumer(s)

3 | _____ |

Customer number (starts with 30)

Place/Date

Signature of the consumer(s)

3

Consequences of the cancellation

If you withdraw from a contract, we must refund any payments we have received from you, including delivery costs, immediately and at the latest within fourteen days from the day on which we receive your notification of cancellation of a contract. For this repayment, we must use the same means of payment that you used for the original transaction, unless expressly agreed otherwise with you; under no circumstances will you be charged any fees for this repayment.